

Personal Account Fee Schedule

Effective November 3, 2021



CHECKING ACCOUNTS

OPTIMUM ONE CHECKING *

Monthly maintenance fee	\$10
Monthly maintenance fee waived with one of the following: - Maintain monthly direct deposit of \$500 - Maintain an average daily balance of \$1,500 - Use your debit card 5 times per month (Point of Sale Transactions not ATM)	
Minimum balance to open account	\$10

OPTIMUM PLUS CHECKING *

Monthly maintenance fee	\$15
Monthly maintenance fee waived with one of the following: - Maintain an average daily balance of \$10,000 - Combined average deposit balances of \$25,000	
Minimum balance to open account	\$10

SIMPLE CHECKING *

Monthly maintenance fee	N/A
Minimum balance to open account	\$10
Out of Bank ATM Fee ² (fee to utilize a non-StonehamBank ATM) – First 5 ATM Withdrawals per month are free	\$2 per transaction
ATM surcharges (other bank ATM fee) credited to a maximum of	\$10 cycle credit

SAVINGS ACCOUNTS

OPTIMUM SAVINGS & PASSBOOK SAVINGS *

Monthly maintenance fee	N/A
Minimum balance requirement	N/A
Minimum balance to open account	\$10
Excess transactions (per transfer) ⁶	\$10
Out of Bank ATM Fee ² (fee to utilize a non-StonehamBank ATM)	\$2 per transaction

VACATION CLUB & HOLIDAY CLUB ACCOUNTS

Monthly maintenance fee	N/A
Minimum balance requirement	N/A
Minimum balance to open account	\$10
Vacation Club disbursement	May 1st
Holiday Club disbursement	October 1st

MONEY MARKET ACCOUNTS

PLUS ONE MONEY MARKET

An Optimum Plus or Optimum One checking account is required to be eligible to open this account	
Monthly maintenance fee	N/A
Minimum balance to open account	\$10
Excess transactions (per transfer) ⁶	\$10
Out of Bank ATM Fee ² (fee to utilize a non-StonehamBank ATM)	\$2 per transaction

OPTIMUM MONEY MARKET

Monthly maintenance fee	\$5
Monthly maintenance fee waived if you: - Maintain an average daily balance of \$2,500	
Minimum balance to open account	\$10
Excess transactions (per transfer) ⁶	\$10
Out of Bank ATM Fee ² (fee to utilize a non-StonehamBank ATM)	\$2 per transaction

DEPOSIT SERVICES

Account inactivity monthly fee after 12 months (excludes CDs and Club accounts)	\$10
Account research/reconciliation (per hour, 1 hour minimum)	\$40
Cashier's Check * (waived with an Optimum Checking Account)	\$5
Check printing fee	Varies
Coin Machine - StonehamBank customers - Non-Customer	No charge 8% of coin counted
Returned deposited item	\$7.11
Escheatment fee (abandoned property)	\$50
Foreign check collection (per check) ⁷	\$30
Foreign currency (purchased or sold)	\$15
International Debit Card Transaction Fee (Int'l Trans Fee) ⁵	1.00% - 1.40%
IRA annual fee	\$25

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DEPOSIT SERVICES CONTINUED

IRA transfer fee	\$50
Levy/Garnishment process	\$75
Lost passbook	\$15
Money Order per check * (\$2,500 maximum) (waived with an Optimum Checking Account)	\$3
Non-customer check cashing fee	\$5
NSF Return Item (Insufficient funds) includes representations ¹ 18/65 account holders	\$35 \$5
Overdraft fee 18/65 account holders	\$35 \$5
Out of Bank ATM Fee ^{2,3} – withdrawal at an out of network ATM (each)	\$2 per transaction
Overdraft sweep from savings (per day)	\$10
Phone transfer via: Customer Service Representative (CSR)	\$10
Photocopy of statement per statement, 1099's	\$10
Replacement of ATM/Debit Card	\$10
Replacement of ATM/Debit Card - Expedited	\$60
Replacement of ATM/Debit Card PIN - Expedited	\$60
Returned Mail Fee per account per month	\$15
Stop payment fee	\$30
VRU (Telephone Banking System)	Free
Wire Transfers – Domestic - Incoming - Outgoing - Return	\$15 \$25 Varies
Wire Transfers – Foreign - Incoming - Outgoing - Return	\$35 \$40 Varies
Withdrawal from any in network ATM (StonehamBank, Allpoint or SUM Network)	Free

* Monthly maintenance fees, check order fees and other fees may be waived or reduced for qualified customers 22 years of age or younger and customers 65 years of age or older, regardless of the account balance. Please notify the bank when you open your account(s) if you are in either of these groups so we can explain the qualification requirements. Once the account owner reaches 23 years of age, the account will be subject to all current standard fees, including service and check order fees.

1 A representation NSF fee may occur if a merchant attempts to present the same item again in an effort to obtain previously declined funds. Please note that if funds are not available at the time the item is represented, an NSF fee may be charged.

2 Not responsible for fees imposed by other banks.

3 Waived on checking account withdrawals from Optimum One or Optimum Plus checking accounts.

4 Payment of fees may be required prior to providing the requested service. Some fees are assessed to the loan account and will be billed and payable with the next billing statement.

LOANS

MORTGAGES ⁴

Late fee	Percent of Principal & Interest (varies by state)
Recast/Modified if eligible and approved	\$500
Returned item (includes stop payment items)	\$30

HOME EQUITY ⁴

Home Equity Line of Credit annual fee	\$50
Subordination fee if eligible and approved	\$250
Returned item (includes stop payment items)	\$10

OPTIMUM PERSONAL LOANS ⁴

Late fee	5% of amount of payment
Returned Item (includes stop payment items)	\$30

LOAN SERVICES ⁴

Account research per hour (per hour, 1 hour minimum)	\$40
Cash Reserve Annual Fee (waived with Optimum Plus checking)	\$30
Confirmatory discharge fee	\$50
Copies of file documents (per document)	\$10
Copies of 1098	\$10
Prior year loan history request (per year)	\$10
Escrow waiver request if eligible and approved	Greater of 0.25% of unpaid principal balance or \$100
Returned Item (includes stop payment items) for any other loan product not listed above	\$30
Loan verifications to other lenders	\$25

5 The Bank charges an International Debit Card Transaction Fee (Int'l trans fee) on all international transactions. Therefore, transactions completed with your Visa® card will be subject to an International Debit Card Transaction Fee of 1.400% of the transaction amount when there is a currency conversion. If there is no currency conversion (the transaction is completed in the same currency as your country as cardholder), the International Debit Card Transaction Fee will be 1.00% of the transaction amount. Optimum One Checking and Optimum Plus Checking accounts are reimbursed these fees as a statement cycle credit.

6 Transaction Limitations: You will be permitted to make no more than 6 combined pre-authorized, automatic, check or telephone transfers per statement cycle from your Money Market or Savings account to another account or third party. If you exceed these restrictions, we may assess an excess fee.

7 Additional fees may be assessed by other intermediary banks. These fees will be deducted from the amount of the check.

